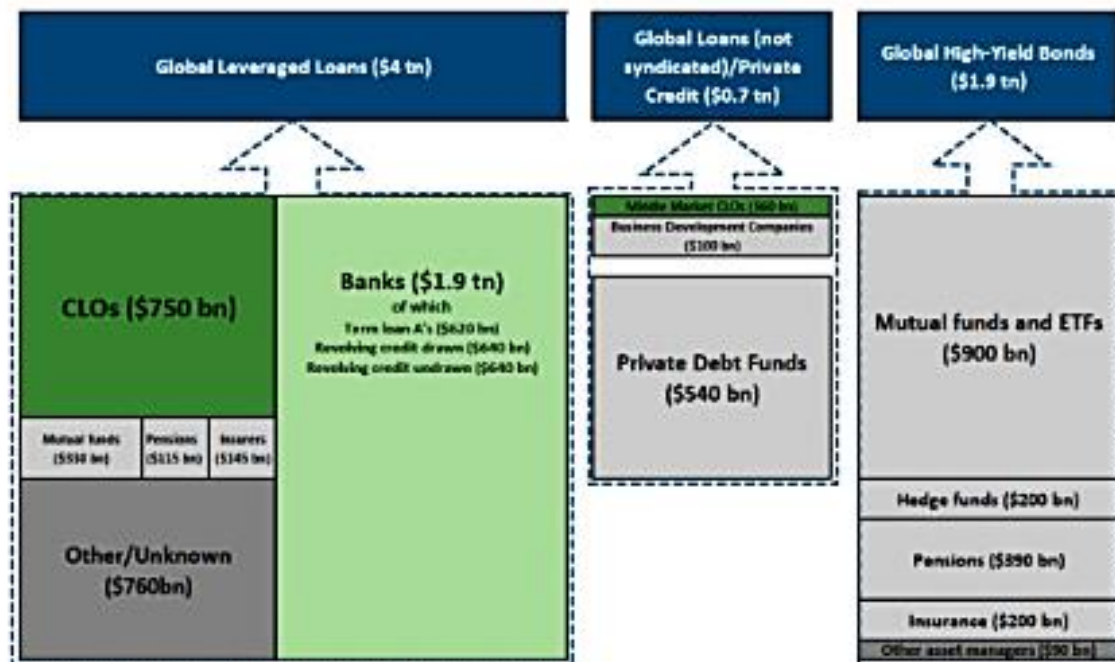


Mapping risks

Nonbank financial institutions play a more prominent role today, in a more complex and opaque ecosystem.

Direct and Indirect Exposure to Advanced Economy Risky Credit Markets (U.S. dollars)

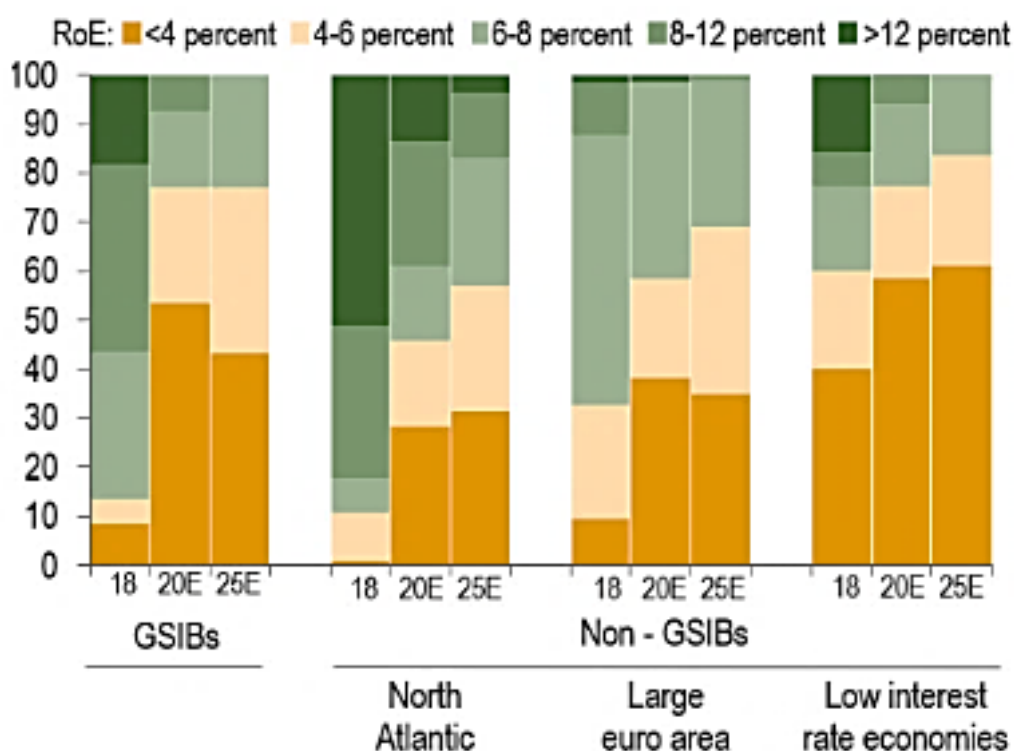


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Simulating profitability

A simulation exercise reveals low profits may be in store for a number of banks.

Simulated Return on Equity, by Region (Percent of sample assets)



Sources: Bloomberg Finance L.P.; Fitch Connect S&P Market Intelligence; SNL Financial; and IMF staff calculations

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